

**BUSINESS
FINLAND**

**Spring Call 2024 - Proposers' Brokerage Day
Call Webinar, 13 March 2024**

**Hanna Rinta-Erkkilä
National Project Coordinator
Business Finland**

Our global growth and renewal services are for **Finnish companies and research organizations** aiming at globally competitive innovation and growth with:

- Ambitious R&D or business idea
- Experienced and committed team
- Necessary financial resources
- Viable research to business or global growth plan



- **Eligibility criteria**
 - The eligibility criteria are the same as in national calls. Start-ups, SMEs, midcaps (<300M€ turnover), large companies, universities and research organisations each have their specificities
 - The composition of the FI consortium is a crucial viewpoint, strong medium and midcap size company involvement is highly recommendable
 - Proposals are evaluated by Business Finland's experts on growth impact, novelty, management, and financial aspects
- **Other considerations**
 - No specific euro limits, project lengths up to 3 years
 - Concrete business outlook for the products and technologies being developed is expected
- **Emphasis on international collaboration → good outlook for good international project proposals matching the national criteria. But proposals still compete with (all) other proposals**

CO-INNOVATION

Funding for companies and research organisations for their joint actions

- Companies and research organizations develop new knowledge and innovations for business needs
- Aims at a significant commercial exploitation in export business
- For (1) A group of companies or (2) research organizations and three or more companies, of which at least two have applied funding for their R&D projects from Business Finland
- Consortium has a common goal and a plan to reach the goal
- Co-Innovation project is carried out in close co-operation between companies and research organizations



Goals and project plans

- The participants of the Co-innovation project must have **jointly agreed goals**
- The project must have a **joint project plan**, which describes the implementation of the joint project and its cooperation.
 - The research plan of research organizations can be part of a joint plan.
 - It is recommended to make a clear and goal-oriented work package structure in the project plan, in which the cooperation contribution of all participants is described
- In addition, companies (and research institutes) have their own detailed project plans, which clearly show participation in joint project work packages, the project's work resource plan and possible activities outside the joint project

RESEARCH, DEVELOPMENT, PILOTING

- Loan for development and piloting
- Grant for research and creation of new knowledge
- The amount of funding depends on the company's goals and own resources



- Business Finland's contact person for CelticNext

Hannu Nurmi

hannu.nurmi@businessfinland.fi

Tel. +358 50 5577 771



- Eureka National Project Coordinator

Hanna Rinta-Erkkilä (Eureka collaboration)

hanna.rinta-erkkila@businessfinland.fi

Tel. +358 40 751 4278



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Thank you !